

August 14, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 500325 Trading Symbol: "RELIANCE"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 - Acquisition of additional stake in Genesis

**Colors Limited** 

This is to inform that Reliance Brands Limited, a subsidiary of the Company, has purchased an additional 12.56% equity shareholding in Genesis Colors Limited (**GCL**) for about Rs. 52.77 crore, taking its total stake in GCL to 46.39%.

GCL was incorporated in November, 1998 and is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/Joint ventures. GCL belongs to a similar industry as Reliance Brands Limited. This acquisition will add to the existing portfolio of branded fashion retail outlets.

GCL's annual turnover in FY 2017-18 is Rs. 86.02 crore (provisional). GCL reported a turnover of Rs. 80.04 crore and Rs. 114.16 crore in FY 2016-17 and FY 2015-16, respectively.

No regulatory approvals were required for the said acquisition of shares. The investment does not fall within related party transaction and none of RIL's promoter / promoter group / other group companies have interest in GCL.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Sandeep Deshmukh

**Vice President - Corporate Secretarial** 

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